



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Monday, July 14, 2008
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,024	\$ 5,148	\$ 4,978	\$ 5,539
Tax and Loan Note Accounts (Table V).....	1,262	737	48,338	69,698
Total Operating Balance.....	\$ 5,285	\$ 5,885	\$ 53,316	\$ 75,237

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 11	\$ 236	\$ 5,201	Commodity Credit Corporation programs.....	\$ 50	\$ 169	\$ 21,447
Commodity Credit Corporation programs.....	51	614	10,069	Defense Vendor Payments (EFT).....	1,930	12,294	271,840
Customs and Certain Excise Taxes.....	135	755	26,116	Education Department programs.....	289	1,785	71,033
Deposits by States:				Energy Department programs.....	72	904	22,012
Supplemental Security Income.....	0	2	3,533	Federal Employees Insurance Payments.....	265	2,022	44,611
Unemployment.....	30	183	26,436	Fed. Highway Administration programs.....	135	1,387	26,723
Education Department programs.....	61	450	10,465	Federal Salaries (EFT).....	1,264	6,568	126,722
Energy Department programs.....	11	178	5,355	Food and Nutrition Service (misc).....	649	2,599	34,898
Estate and Gift Taxes.....	53	972	23,984	Food Stamps.....	21	115	12,735
Federal Reserve Earnings.....	0	1,536	28,990	GSA programs.....	58	800	13,255
Foreign Deposits, Military Sales.....	8	1,171	13,434	Health and Human Services Grants (misc).....	210	2,467	63,029
FTD's Received (Table IV).....	2,908	18,563	452,147	Housing and Urban Development programs.....	106	3,197	44,666
Housing and Urban Development programs.....	38	340	5,172	Interest on Treasury Securities.....	2	1,389	130,997
Individual Income and Employment				Justice Department programs.....	58	473	9,494
Taxes, Not Withheld.....	289	3,403	414,502	Labor Dept. prgms (excl. unemployment).....	47	501	10,363
Interest recd from T&L Depositories.....	0	12	561	Medicaid.....	989	8,391	157,937
Justice Department programs.....	8	270	3,344	Medicare.....	1,072	25,381	355,307
Postal Service.....	407	3,742	80,904	NASA programs.....	31	527	11,977
Public Debt Cash Issues (Table III-B).....	48	171,818	3,960,416	Postal Service Money Orders and Other.....	338	1,798	38,767
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	483	149,162	3,756,610
Gas and Oil Lease Sales Proceeds.....	62	335	8,635	Social Security Benefits (EFT).....	37	28,262	394,232
				Temporary Assistance for Needy			
				Families (HHS).....	112	524	14,474
				Unemployment Insurance Benefits.....	157	1,470	30,306
				Veterans Affairs programs.....	136	1,141	20,913
				Other Withdrawals:			
				Deposit Insurance Fund (net).....	3,004	3,022	4,449
				National Credit Union Administration.....	108	108	365
				Transportation Security Admin. (DHS).....	22	68	1,794
Total Other Deposits.....	62	1,801	68,294	Unclassified.....	2,547	28,322	323,410
Change in Balance of Uncollected							
Funds (closing balance \$88).....	61	-54	71	Total, Other Withdrawals.....	5,680	50,201	810,039
Transfers from Depositories.....	9,064	116,657	2,720,171	Transfers to Depositories.....	177	20,076	1,366,293
Total Federal Reserve Account.....	13,244	322,650	7,859,167	Total Federal Reserve Account.....	14,368	323,604	7,860,682
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,412	49,505	1,285,441	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,064	116,657	2,720,171
(Table V).....	177	20,076	1,366,293	Total Withdrawals (excluding transfers).....	\$ 14,191	\$ 303,528	\$ 6,494,388
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ -600	\$ -48,031	\$ -69,952
Accounts (Table V).....	9,588	69,581	2,651,735				
Total Deposits (excluding transfers).....	\$ 13,591	\$ 255,498	\$ 6,424,437				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Monday, July 14, 2008

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 137,082	\$ 3,130,242
Regular Series	\$ -3	\$ 164,522	\$ 2,936,054	Notes:	0	0	490,876
Cash Management Series	0	6,000	330,003	Bonds:	0	1	10,132
Notes:	0	0	592,785	Federal Financing Bank	0	0	0
Bonds:	0	0	39,066	Nonmarketable:			
Inflation-Protected Securities Increment	406	1,857	16,929	United States Savings Securities	58	486	10,918
Federal Financing Bank	0	0	0	Government Account Series	145,032	1,371,241	29,292,761
Nonmarketable:				Domestic Series	0	0	599
United States Savings Securities:				Foreign Series	0	100	2,900
Cash Issue Price	10	105	3,063	State and Local Series	277	11,095	92,185
Interest Increment	0	633	5,938	Other	148	398	18,341
Government Account Series	142,132	1,351,422	29,534,248				
Domestic Series	22	22	620				
Foreign Series	0	0	2,900				
State and Local Series	19	2,103	61,883				
Other	0	246	16,322				
Total Issues	\$ 142,586	\$ 1,526,909	\$ 33,539,812	Total Redemptions	\$ 145,516	\$ 1,520,403	\$ 33,048,954
				Net Change in Public Debt Outstanding	\$ -2,929	\$ 6,505	\$ 490,858

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 142,586	\$ 1,526,909	\$ 33,539,812
Premium on New Issues	0	0	815
Discount on New Issues:			
Bills (-)	0	1,179	21,723
Bonds and Notes (-)	0	0	2,092
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	142,132	1,351,422	29,533,827
Interest Increment on United States Savings Securities (-)	0	633	5,938
Inflation-Protected Securities Increment	406	1,857	16,631
Total Public Debt Cash Issues Deposited in Federal Reserve Account	\$ 48	\$ 171,818	\$ 3,960,416
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 145,516	\$ 1,520,403	\$ 33,048,954
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	145,032	1,371,241	29,292,344
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.	\$ 483	\$ 149,162	\$ 3,756,610

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 5,313,265	\$ 5,313,139	\$ 5,285,064	\$ 5,049,306
Intragovernmental Holdings	4,185,246	4,188,302	4,206,942	3,958,348
Total Public Debt Outstanding	9,498,511	9,501,441	9,492,006	9,007,653
Less: Debt Not Subject to Limit:				
Other Debt	496	496	496	502
Unamortized Discount	49,971	50,158	49,660	71,877
Federal Financing Bank	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	51	51	51	69
Total Public Debt Subject to Limit	\$ 9,434,095	\$ 9,436,838	\$ 9,427,901	\$ 8,921,343
Statutory Debt Limit	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000	\$ 9,815,000

Act of September 29, 2007, permanently increased the statutory debt limit to \$9,815 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 9,895	\$ 66,739	\$ 1,436,946
Individual Income Taxes	12	90	18,357
Railroad Retirement Taxes	38	198	3,855
Excise Taxes	1,981	2,786	49,941
Corporation Income Taxes	707	1,344	274,804
Federal Unemployment Taxes	8	56	6,510
Estate and Gift Taxes & Misc IRS Rcpts.	2	22	593
Change in Balance of Unclassified Taxes	72	321	280
Total	\$ 12,715	\$ 71,555	\$ 1,791,286
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	640	1,193	30,360
Collector Depositories	2,268	17,371	421,788
Tax and Loan Accounts	9,412	49,505	1,285,441
Inter-agency Transfers	395	3,487	53,698

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 6	\$ 72	\$ 660	\$ 737
Deposits:				
Taxes Received (Table IV)	5	47	9,360	9,412
Transfers to Depositories	0	10	167	177
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,049	5,049
Depository Initiated	0	8	4,007	4,016
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 10	\$ 121	\$ 1,131	\$ 1,262

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 1/11	\$ 15,578	\$ 351,857
Business	79	1,495	56,142

1/Includes \$2 million for payments issued in accordance with provisions of the Economic Stimulus Act of 2008 (PL 110-185).